

BOROUGH OF MANVILLE
ORD. NO. 2012-1111

CAPITAL ORDINANCE OF THE BOROUGH OF MANVILLE, IN THE COUNTY OF SOMERSET, NEW JERSEY AUTHORIZING THE ACQUISITION AND DEMOLITION OF FLOOD-DAMAGED PROPERTIES IN THE LOST VALLEY SECTION IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$3,792,298 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM STATE AND FEDERAL GRANTS.

BE IT ORDAINED by the Borough Council of the Borough of Manville, in the County of Somerset, New Jersey, as follows:

Section 1. The Borough of Manville, in the County of Somerset, New Jersey (the "Borough") is hereby authorized to acquire and demolish flood-damaged properties, for municipal purposes, in the Lost Valley section, in the vicinity of the Millstone River, in, by and for the Borough. Said improvements shall include real estate appraisals, surveys, legal expenses, title expenses, project management, property acquisition, demolition, site restoration and all work, materials and appurtenances necessary and suitable therefor.


Section 2. The sum of \$3,792,298 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from State and Federal grants, as hereinafter provided. The sum of \$948,074 received or to be received as a grant from the State of New Jersey Department of Environmental Protection Green Acres Program is hereby appropriated to the payment of the cost of said purpose. The sum of \$2,844,224 received or to be received as a grant from

the Federal Emergency Management Agency (FEMA) is hereby appropriated to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Borough of Manville

Angelo Corradino, Mayor

Dated: April 9, 2012

ORDINANCE #2012-1111

FIRST READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
√		ASHER	√			
		KOMOROSKI	√			
		LYNN	√			
		ONDERKO	√			
	√	PETZINGER	√			
		SZABO	√			
		MAYOR CORRADINO				

PASSED this 26th day of March, 2012

Philip E. Petrone

Attest:

Philip E. Petrone, Borough Clerk

SECOND READING:

Introduced	Seconded	Council	Yes	No	Abstain	Absent
√		ASHER	√			
		KOMOROSKI	√			
		LYNN	√			
	√	ONDERKO	√			
		PETZINGER	√			
		SZABO	√			
		MAYOR CORRADINO				

PASSED this 9th day of April, 2012

Philip E. Petrone

Attest:

Philip E. Petrone, Clerk